

Tea Market Report: Sale 51 of 16th - 17th December 2024

The final sale of the year 2024 saw improved general demand for the 178,470 packages (12.05m/kygs) available in the market; 24.16% remained unsold.

Leaf Grades (M2 & M3)

Offerings: 91,580 packages (6.08m/kygs) – 28.13% unsold.

BPI:

Best – Saw improved absorption at dearer levels irregularly advancing by up to USC70; a few lines lost up to USC6.

Brighter – Mostly dearer by up to USC53; some invoices however lost up to USC10.

Mediums – KTDA mediums were irregular and ranged between USC54 above previous levels to easier by up to USC41. Plantation mediums saw improved enquiry gaining up to USC74.

Lower Mediums – Were irregular and varied between firm to mostly dearer by up to USC30 with some lines USC39 above last rates to easier by up to USC6.

Plainer – Mostly easier by up to USC12 but select teas were USC4 and USC11 dearer.

PF1:

Best – Were irregular at firm to mostly dearer by up to USC32 with some invoices USC46

Current and Future Fresh Auction Offerings

Country	Sale 51 16 - 17 Dec'24		Sale 51 18-19 Dec'23		Sale 01 6 - 7 Jan'25		Sale 02 13 -14 Jan'25	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	96,320	12,070	128,380	15,000	94,520	10,119	95,760	8,520
Uganda	12,440	8,200	12,840	7,551	12,000	7,239	12,080	7,580
Tanzania	2,480	260	1,000	700	1,440	200	700	100
Rwanda	6,880	720	9,560	1,200	6,040	880	6,680	800
Burundi	1,520	300	680	400	0	0	600	578
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D.R. Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0
Reprints	35,240	2,040	62,740	3,859	25,800	2,059	42,520	1,860
Total	189,640	21,550	152,460	24,851	114,080	18,438	115,820	17,578
	141,250		177,311		132,438		133,298	

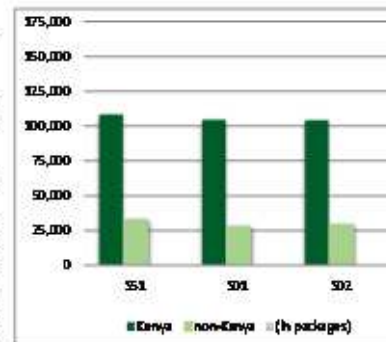
above last rates to easier by up to USC22 for a few lines.

Brighter – Mostly dearer by up to USC10 but some lines eased by up to USC7.

Mediums – KTDA mediums were irregular and varied between firm to USC32 above previous levels to mostly easier by up to USC20 with plantation mediums up to USC17 below last rates but some invoices gained USC5.

Lower Mediums – Irregular and lost up to USC14 with some teas up to USC10 dearer.

Plainer – Mostly easier up to USC22 but a few lines were USC22 above previous levels.



DUST Grades (M1)

Offerings: 63,300 packages (4.72m/kygs) – 26.03% unsold.

continued

PDUST:

Best – Met strong absorption up to USC16 above previous rates but select invoices irregularly lost up to USC24.

Brighter – Mostly gained by up to USC22 with a few lines up to USC6 below previous prices.

Mediums – KTDA mediums varied between USC2 dearer to mostly easier by up to USC15; plantation mediums were well competed for advancing by up to USC10 with some teas discounted by up to a similar margin.

Lower Medium – Saw strong enquiry at mostly dearer rates gaining by up to USC15 although a few invoices were irregularly easier by up to USC3.

Plainer – Were dearer by up to USC14 but some teas lost up to USC3.

DUST1:

Best – Steady to USC10 above previous rates to easier by up to a similar margin.

Brighter – Irregular interest and ranged between firm to USC16 dearer to easier by up to USC15.

Mediums – KTDA mediums were irregular at USC15 above last rates to easier by a similar margin with plantation mediums well competed for advancing by up to USC20.

Lower Medium – Saw irregular support at USC7 dearer to mostly easier by up to USC20.

Plainer – Mostly dearer by up to USC12 to easier by up to USC6 for some invoices.

Secondary Grades (S1)

Offerings: 23,590 packages (1.27m/kgs) – 18.82% unsold.

ularly dearer. Clean well sorted colour **Fannings** held value with similar **DUSTs** steady. **Other Fannings** were firm with **DUSTs** holding on last levels. **BMFs** were readily absorbed.

Markets

Pakistan Packers were more active with maintained interest from **Yemen** and other **Middle Eastern countries**. **Afghanistan** lent more support with improved activity from **Kazakhstan** and other **CIS states**. **Bazaar** were active with more participation from **UK**. There was improved participation from **Egyptian Packers** with some activity from **Russia**. **Sudan** lent strong support with some interest from **South Sudan**. **China** maintained activity with reduced enquiry from **Local Packers**. **Somalia** were active at the lower end of the market.

In the Secondary Catalogues, **BPs** eased while **PFs** were firm to irreg-

Mombasa Auction Hammer Market Analysis - Sale No 51/2024

Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
		Min	Max	BP1		PF1		PD		DUST1	
				Min	Max	Min	Max	Min	Max	Min	Max
1 Best	84%	3.32	4.36	2.87	4.66	3.4	4.09	3.14	4	2.94	3.47
2 Below Best	84%	2.72	3.84	2.46	4	2.52	4.06	2.62	3.76	2.62	3.32
3 Good	56%	1.61	2.82	1.46	2.7	1.52	2.8	1.6	2.99	1.45	2.66
4 Best Medium	89%	1.33	2.01	1.3	1.96	1.44	1.76	1.25	2.12	1.5	1.86
5 Medium	86%	1.09	1.75	1.22	1.68	1.2	1.77	1.1	1.8	1.06	1.6
6 Lower Medium	83%	0.97	1.29	1.1	1.35	0.96	1.4	0.94	1.37	0.9	1.27
7 Plain	65%	0.74	1.26	0.7	1.26	0.8	1.24	0.74	1.3	0.89	1.24
Totals	73%	0.74	4.36	0.7	4.66	0.8	4.09	0.74	4	0.89	3.47

Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
		BP1		PF1		PD		DUST1		Kgs	Avg
		Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg		
1 Best	11%	109154	3.72	444240	3.64	161980	3.32	113792	3.21	829166	3.53
2 Below Best	24%	159448	3.18	1034876	3.32	440668	3.17	195730	2.96	1830722	3.23
3 Good	31%	205370	2.01	1243568	1.86	667644	1.97	202824	1.85	2319406	1.91
4 Best Medium	13%	99240	1.71	334548	1.55	516020	1.77	42160	1.67	991968	1.68
5 Medium	13%	96217	1.44	317112	1.5	492113	1.51	60940	1.3	966382	1.49
6 Lower Medium	6%	48405	1.21	101592	1.1	173610	1.13	113954	1.13	437561	1.13
7 Plain	2%	13992	0.98	53432	0.96	78292	1.04	28448	1.05	174164	1.01
Totals	100%	731826	2.33	3529368	2.42	2530327	2.05	757848	2.14	7549369	2.26

Courtesy : Tea Brokers East Africa Limited